

MEMORANDUM

September 11, 2024

TO: 30-083-0003 Platte County R-III School District

RE: Setting of 2024 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2024 Property Tax Rate(s).

- 1. Lines G BB on the Summary Page should be completed to show the actual tax rate(s) to levy.
- 2. Please sign and date the Summary Page.
- 3. Please submit the <u>finalized</u> tax rate forms ready for certification to the County Clerk of each county that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

• Form A, Line 2b - New Construction & Improvements - Personal Property

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

• Form A, Line 5 - Prior Year Assessed Valuation

If the 2024 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2023 calculation for this change. The revised 2023 tax rate ceiling is listed on the 2024 Summary Page, Line A. A copy of the revised 2023 calculation is available on your menu screen; please keep this form for your files.

• (SCHOOL DISTRICTS ONLY) Form A, Line 14

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

9/11/2024

(2024)

Summary Page For School Districts Levying a Single Rate on All Property

| 20 002 0002 | |
|---------------------------------|--------|
| 30-083-0003 Operating Funds-Sch | chools |

Platte County R-III School District

| | Name | of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
|---------------------------|--|---|--|--|--|
| | The f | inal version of this form MUST be | sent to the county clerk. | | |
| on the subdi stater | is page takes into consider vision wishes to no longer nent, or an ordinance justi | e Summary Page is available from prior year for ation any voluntary reduction(s) taken in previ- use the lowered tax rate ceiling to calculate its fying its action prior to setting and certifying in ould be allowed had there been no previous vol | ous even numbered year(s). If in an even s tax rate, it can hold a public hearing and its tax rate. The information in the Information | numbered year, the political pass a resolution, a policy ational Data, at the end of these | For Political Subdivision Use in Calculating its Tax Rate |
| A. | | e ceiling as defined in Chapter 137, RSMo, re Prior year Summary Page, Line F minus Line F | | | 3.416 |
| B. | | computed pursuant to Article X, Section ncrease (Form A, Line 22) | n 22, of the Missouri Constitution an | d Section 137.073, RSMo, | 3.417 |
| C. | Amount of rate in | crease authorized by voters if same | purpose (Form B, Line 8) | | |
| | | al operating levy up to \$2.75 per Ar ard decided to use Amendment 2 (if u | | - | 3.462 |
| D. | Rate to compare to (Line B if no election | o maximum authorized levy to determine the control of the control | rmine tax rate ceiling | | 3.462 |
| E. | Maximum authori | zed levy greater of the 1984 rate or mos | t recent voter approved rate | | 4.820 |
| F. | | ate ceiling maximum legal rate to constax rate (Lower of Line D or E) | mply with Missouri laws | | 3.4624 |
| G1. | Circle the type of w | position C (sales tax) reduction take aiver your district has Full be DESE Prop C Reduction Worksheet | Partial No | f applicable | |
| G2. | | l reduction 1st class charter county nty(ies) taken from tax rate ceiling (L | | g an estimated non-binding | |
| H. | | luction by school district taken from tary reduction taken in an even numbered | | or the following year. | |
| I. | Plus allowable rec | oupment rate added to the tax rate co | eiling (Line F) If applicable, attach | Form G or H. | |
| J. | Tax rate to be levi | ed (Line F - Line G1 - Line G2 - Line H | + Line I) | | |
| AA. | Rate to be levied for | or debt service, if applicable (Form C, | Line 12) | | |
| BB. | Additional special purpose) | purpose rate authorized by voters | after the prior year tax rates were set | (Form B, Line 8 if a different | |
| Cert | ification | | | | |
| I, the | undersigned, | (Offic | e) of | (School District) | levying a rate in |
| | (Co | ounty(ies)) do hereby certify that the o | lata set forth above and on the ac | companying forms is true and | accurate to the |
| | of my knowledge and fication. | belief. Please complete Line G thro | ough BB, sign this form, and re | turn to the county clerk(s) fo | r final |
| | | | | | |
| | (Date) | (Signature) | (Print Name) | (Teleph | ione) |
| Prop | osed rate to be ente | red on tax books by the county cler | k | | |
| base | d on the certification | n from the political subdivision: | Lines J | AA BB | |
| | | states that no tax rate shall be extend ng provisions of this section. | ed on the tax rolls by the county | clerk unless the political subdi | vision has |
| | | | | | |
| | (Date) | (County Clerk's Signature) | (County) | (Teleph | uone) |

9/11/2024

Form A

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| (2024) |
|--------|
| (2021) |

For School Districts Levying a Single Rate on All Property

Platte County R-III School District 30-083-0003 Operating Funds-Schools

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2024) Current year assessed valuation

Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) 673,220,317 (Real Estate)

(Personal Property)

812,183,723 (Total)

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - Increase in personal property, use the formula listed under Line 2(b)

(a) 18,751,751 + (Real Estate)

(b) 4,640,755Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)

23,392,506 (Total)

If Line 2b is negative, enter zero

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

(a) 0 + (Real Estate)

(Personal Property)

(Total)

$4. \ \textbf{Adjusted current year assessed valuation}$

(Line 1 total - Line 2 total - Line 3 total)

788,791,217

0

$5. \ \ \textbf{(2023) Prior year assessed valuation} \\$

Include prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) 651,762,842 (Real Estate)

(Personal Property)

786,085,493 (Total)

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

(Real Estate) +

(b) ___

0

= .

(Total)

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

(Real Estate)

(b)

(Personal Property)

=

(Total)

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

786,085,493

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PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/11/2024

(2024)

Form A

For School Districts Levying a Single Rate on All Property

Operating Funds-Schools

Platte County R-III School District

Name of Political Subdivision

Political Subdivision Code

30-083-0003

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

| Companies with Fitter 21, Section 22, and | a section 137.073, RSMo. |
|--|--------------------------|
| Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even number year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and p resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) tak in an even numbered year(s). | Subdivision Use in |
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's | |
| assessed valuation (Line 4 - Line 8 / Line 8 x 100) | 0.3442% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 3.4000% |
| 11. Adjusted prior year assessed valuation (Line 8) | 786,085,493 |
| 12. (2023) Tax rate ceiling from prior year (Summary Page, Line A) | 3.4169 |
| 13. Maximum prior year adjusted revenue from locally assessed property that existed in both years | 5.4107 |
| (Line 11 x Line 12 / 100) | 26,859,755 |
| Maximum prior year revenue from state assessed property before reductions, provided by the Department of Elementary & Secondary Education (DESE) | 1,916,047 |
| 15. Total adjusted prior year revenue (Line 13 + Line 14) | 28,775,802 |
| 16. Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), c 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0 or more the 5%. | |
| 17. Additional revenue permitted (Line 15 x Line 16) | 99,046 |
| 18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | 28,874,848 |
| 19. Estimated current year revenue from state assessed property before reductions The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 multiplied by the percentage increase in state assessed valuation per the State Tax Commission, or using best educated guess) If this amount declines substantially from the amount on Line 14, please provide written documentation to explain the reasons for such difference. | 1,916,047 |
| 19a. New construction and improvements (Line 19 - Line 14, if negative enter 0) | 0 |
| 19b. Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a) | |
| (Ellie 17 Ellie 174) | 1,916,047 |
| Total revenue permitted in current year from existing locally assessed property * (Line 18 - Line 19b) | 26,958,801 |
| 21. Adjusted current year assessed valuation (Line 4) | 788,791,217 |
| 22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 20 / Line 21 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B. | 3.4177 |
| * To compute the total property tax revenues billed for the current year (including revenues from all new construction and in | |

9/11/2024

(2024)

Summary Page

For School Districts Levying a Single Rate on All Property

30-083-0003 Operating Funds-Temp

| 0 | MISSOURI | Platte County R-III School District | 30-083-0003 | Operating Funds-Temp | |
|---------------------------|--|--|---|---|--|
| | | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
| | | The final version of this form MUST | be sent to the county clerk. | | |
| on the subdi stater | is page takes int vision wishes to nent, or an ordir | omplete the Summary Page is available from prior yet of consideration any voluntary reduction(s) taken in perior to longer use the lowered tax rate ceiling to calcula nance justifying its action prior to setting and certifying that that would be allowed had there been no previous | previous even numbered year(s). If in an ofte its tax rate, it can hold a public hearing its tax rate. The information in the Inf | even numbered year, the political g and pass a resolution, a policy formational Data, at the end of these | For Political Subdivision Use in Calculating its Tax Rate |
| A. | | tax rate ceiling as defined in Chapter 137, RSM ent year (Prior year Summary Page, Line F minus Lir) | | | 0.3780 |
| B. | | ear rate computed pursuant to Article X, Se proved increase (Form A, Line 22) | ction 22, of the Missouri Constitutio | on and Section 137.073, RSMo, | 0.3780 |
| C. | OR | rate increase authorized by voters if sai | | | |
| | | the total operating levy up to \$2.75 per hool Board decided to use Amendment 2 (| | | |
| D. | | mpare to maximum authorized levy to delection, otherwise Line C) | etermine tax rate ceiling | | 0.3780 |
| E. | Maximum | authorized levy greater of the 1984 rate or r | most recent voter approved rate | | 0.4300 |
| F. | | ear tax rate ceiling maximum legal rate to be be b | | | 0.3780 |
| G1. | Circle the ty | red Proposition C (sales tax) reduction t ype of waiver your district has I py of the DESE Prop C Reduction Worksl | Full Partial | F), if applicable No | |
| G2. | | required reduction 1st class charter couthe county(ies) taken from tax rate ceiling | | tting an estimated non-binding | |
| H. | | tary reduction by school district taken for A voluntary reduction taken in an even number | | ng for the following year. | |
| I. | Plus allowa | able recoupment rate added to the tax rat | e ceiling (Line F) If applicable, att | tach Form G or H. | |
| J. | | be levied (Line F - Line G1 - Line G2 - Line | · | | |
| | | levied for debt service, if applicable (Form | | | |
| ВВ. | Additional purpose) | special purpose rate authorized by vote | ers after the prior year tax rates were | set (Form B, Line 8 if a different | |
| Cert | ification | | | | |
| I, the | undersigned | , (O | ffice) of | (School District) | levying a rate in |
| | | (County(ies)) do hereby certify that the | he data set forth above and on the | e accompanying forms is true and | accurate to the |
| | of my knowle fication. | edge and belief. Please complete Line G | through BB, sign this form, and | d return to the county clerk(s) fo | r final |
| | | | | | |
| | (Date) | (Signature) | (Print Name | e) (Teleph | ione) |
| Prop | osed rate to | be entered on tax books by the county of | elerk | | |
| | | ification from the political subdivision: | Lines J | AA BB | |
| | | RSMo, states that no tax rate shall be extended foregoing provisions of this section. | ended on the tax rolls by the cou | nty clerk unless the political subdi- | vision has |
| | (Date) | (County Clerk's Signature) | (County) | (Teleph | uone) |

9/11/2024

(2024)

0

Form A

For School Districts Levving a Single Rate on All Property

| , 0 | 8 1 1 | |
|-------------------------------------|----------------------------|----------------------|
| Platte County R-III School District | 30-083-0003 | Operating Funds-Temp |
| Name of Political Subdivision | Political Subdivision Code | Purpose of Levy |

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2024) Current year assessed valuation

Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

2. Assessed valuation of new construction & improvements

- 2(a) Obtained from the county clerk or county assessor
- 2(b) Increase in personal property, use the formula listed under Line 2(b)

(a)
$$18,751,751$$
 + (b) $4,640,755$ = $23,392,506$ (Real Estate) Line $1(b) - 3(b) - 5(b) + 6(b) + 7(b)$ (Total) If Line 2b is negative, enter zero

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

(a)
$$0 + (b) 0 = (Real Estate)$$
 (Personal Property) (Total)

4. Adjusted current year assessed valuation

| (Line 1 total - Line 2 total - Line 3 total) | 788,791,217 |
|--|-------------|
| (Line 1 total - Line 2 total - Line 3 total) | 788,791,217 |

5. (2023) Prior year assessed valuation

Include prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

(a)
$$0 + (b) 0 = 0$$
 (Real Estate) (Personal Property) (Total)

7. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor

| (a) | 0 | + | (b) | 0 | = | = | 0 |
|---------------|---|---|-----|---------------------|---|---|---------|
| (Real Estate) | | | _ | (Personal Property) | - | , | (Total) |

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total) 786,085,493

9/11/2024

(2024)

Form A

For School Districts Levying a Single Rate on All Property

Operating Funds-Temp

Name of Political Subdivision

Platte County R-III School District

Political Subdivision Code

30-083-0003

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

| year, resolu Inform | nation on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a ution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the national Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken even numbered year(s). | For Political Subdivision Use in Calculating its Tax Rate |
|---------------------------|--|---|
| | Percentage increase in adjusted valuation of existing property in the current year over the prior year's | |
| | assessed valuation (Line 4 - Line 8 / Line 8 x 100) | 0.3442% |
| 10 | Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 3.4000% |
| | . Adjusted prior year assessed valuation (Line 8) | 786,085,493 |
| | . (2023) Tax rate ceiling from prior year (Summary Page, Line A) | 0.3780 |
| 13 | . Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11×100) | 2,971,403 |
| 14 | . Maximum prior year revenue from state assessed property before reductions, provided by the Department of Elementary & Secondary Education (DESE) | 0 |
| 15 | . Total adjusted prior year revenue (Line 13 + Line 14) | 2,971,403 |
| 16 | Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0 or more than 5%. | 0.3442 |
| 17 | . Additional revenue permitted (Line 15 x Line 16) | 10,228 |
| 18 | From property that existed in both years (Line 15 + Line 17) | 2,981,631 |
| 19 | Estimated current year revenue from state assessed property before reductions The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 multiplied by the percentage increase in state assessed valuation per the State Tax Commission, or using the best educated guess) If this amount declines substantially from the amount on Line 14, please provide written documentation to explain the reasons for such difference. | 0 |
| 19a | . New construction and improvements (Line 19 - Line 14, if negative enter 0) | 0 |
| 19t | . Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a) | |
| | | 0 |
| 20 | . Total revenue permitted in current year from existing locally assessed property * (Line 18 - Line 19b) | 2,981,631 |
| 21 | . Adjusted current year assessed valuation (Line 4) | 788,791,217 |
| 22 | . Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 20 / Line 21 x 100) | |
| | Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B. | 0.3780 |

9/11/2024

(2024)

Form B
For School Districts Levying a Single Rate on All Property

| 30-083-0003 | Operating Funds-School |
|-------------|------------------------|

Name of Political Subdivision

Platte County R-III School District

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Calculation of New Voter Approved Tax Rate or Tax Rate Increase

| Since the prior year tax rate computation, | some political subdivisions may | have held elections wh | here the voters approved | an increase to an |
|--|----------------------------------|------------------------|--------------------------|-------------------|
| existing tax or approved a new tax. Form | B is designed to document the el | lection. | | |

| 1. Date of election | | 04/02/2024 |
|---|----------------------------|-------------|
| 2. Ballot language Attach a sample ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot or state the proposition posed to the voters exactly as it appeared on the ballot of the ballo | pallot. | |
| Shall the Board of Education of Platte County R-III School District be authorized to: (a) fully w roll back as provided under Section 164.013 RSMo and (b) increase the operating tax levy ceiling valuation according to the 2024 assessment for operating expenses of the District, including incoorder to attract and retain quality faculty and staff? | ng by \$0.0455 per \$100 c | of assessed |
| If this question is approved, the operating property tax levy of the District is estimated to be \$3.5 the District expects to reduce its debt service property tax levy by an amount that is estimated to total property tax levy, which is estimated to remain unchanged at \$5.0193 per \$100 of assessed | result in no net increase | |
| 3. Election results | 1855 | 1269 |
| | (Yes) | (No) |
| 4. Expiration date Enter the last year the levy will be in effect, if applicable. | | |
| 5. New Proposition C waiver | | |
| Indicate whether the district obtained a new waiver to eliminate part or all of the required Proposition C Reduction. | | |
| Indicate the election results on the Proposition C waiver | | (No) |
| 6. Amount of increase approved by voters | (103) | (110) |
| (An "increase/decrease of/by") OR | (a) _ | 0.0455 |
| | | |
| Stated Rate Approved by Voters (An "increase/decrease to") | (b) | |
| | (b) _ | 3.4169 |
| (An "increase/decrease to") 7. Prior year tax rate ceiling or voluntarily reduced rate to apply voter approved increase to | (b) _ | 3.4169 |

9/11/2024

(2024)

Form C

For School Districts Levying a Single Rate on All Property

| Platte County R-III School District | 30-083-0003 | Debt Service |
|-------------------------------------|----------------------------|-----------------|
| Name of Political Subdivision | Political Subdivision Code | Purpose of Levy |

The final version of this form MUST be sent to the county clerk.

1. Total current year assessed valuation obtained from the county clerk or county assessor

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

| 1. | (Form A, Line 1 total) | 812,183,723 |
|-----|---|-------------|
| 2. | Amount required to pay debt serive requirements during the next calendar year (i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year. | 14,611,506 |
| 3. | Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings) Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above. | 1,461,150 |
| 4. | Reasonable reserve up to one year's payment (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. | |
| | Include payments for the year following the next calendar year, accounted for on Line 2. | 4,305,900 |
| 5. | Total required for debt service (Line 2 + Line 3 + Line 4) | 20,378,556 |
| 6. | Anticipated balance at end of current calendar year Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount. | 9,752,417 |
| 7. | Property tax revenue required for debt service (Line 5 - Line 6) Line 6 is subtracted from Line 5 because, the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes. | 10,626,139 |
| 8. | Estimated revenue from state assessed property for debt service for the next calendar year (January - December) - must be estimated by the school district. In most instances a good estimate would be the same amount as the state assessed revenues actually placed in the debt service fund in the prior year. | 706,021 |
| 9. | Revenue required from locally assessed property for debt service (Line 7 - Line 8) | 9,920,118 |
| 10. | Computation of debt service tax rate (Line 9 / Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent. | 1.2214 |
| 11. | Less voluntary reduction by school district | |
| 12. | Actual rate to be levied for debt service purposes * (Line 10 - Line 11) Enter this rate on Line AA of the Summary Page | |

to service the debt requirements.

* The tax rate levied may be lower than the rate computed as long as adequate funds are available

9/11/2024

(2024)

Informational Data

For School Districts Levying a Single Rate on All Property

Platte County R-III School District 30-083-0003 Operating Funds-Schools

| | Name of Political Subdivision | Political Subdivision Code | Purpose of Levy | |
|------|--|---|----------------------------------|---|
| been | page shows the information that would have been on the line items for the taken in prior even numbered year(s). The information on this page should see any voluntary reduction(s) taken in prior even numbered year(s) and for | d not be used in the current year unless th | e taxing authority wishes to | Based on Prior Year Tax Rate Ceiling as if No |
| Step | 1 The governing body should hold a public hearing and adopt a reso setting and certifying its tax rate. | lution, a policy statement, or an ordinanc | e justifying its action prior to | Voluntary Reductions |
| Step | 2 Submit a copy of the resolution, policy statement, or ordinance to Informational Summary Page | the State Auditor's Office for review. | | were Taken |
| A | Prior year tax rate ceiling (Prior year Informational Summa | ry Page, Line F) | | 3.4169 |
| В | Current year rate computed (Informational Form A, Line 2 | 2 below) | | 3.4177 |
| C. | Amount of increase authorized by voters for current ye | ear (Informational Form B, Line 8 b | elow) | 3.4624 |
| D. | Rate to compare to maximum authorized levy (Line B if | no election, otherwise Line C) | | 3.4624 |
| E. | Maximum authorized levy Greater of the 1984 rate or most rece | nt voter approved rate | | 4.8200 |
| F. | Tax rate ceiling if no voluntary reductions were taken | in a prior even numbered year | (Lower of Line D or E) | 3.4624 |
| | Informational Form A | | | |
| 9. | Percentage increase in adjusted valuation (Form A, Line | 4 - Line 8 / Line 8 x 100) | | 0.3442% |
| 10. | Increase in Consumer Price Index (CPI) certified by the | State Tax Commission | | 3.4000% |
| 11. | Adjusted prior year assessed valuation (Form A, Line 8) | | | 786,085,493 |
| 12. | (2023) Tax rate ceiling from prior year (Informational S | ummary Page, Line A from abov | e) | 3.4169 |
| 13. | Maximum prior year adjusted revenue from locally asso | essed property that existed in both y | years (Line 11 x Line 12 / 100) | 26,859,755 |
| 14. | Maximum prior year adjusted revenue from state assess | sed property before reductions, pr | ovided by DESE | 1,916,047 |
| 15. | Total adjusted prior year revenue (Line 13 + Line 14) | | | 28,775,802 |
| 16. | Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the act A negative figure on Line 9 is treated as a 0 for Line 16 purposes | | | 0.3442 |
| 17. | Additional reassessment revenue permitted (Line 15 x Li | ine 16) | | 99,046 |
| 18. | Total revenue permitted in current year from property that | at existed in both years (Line 15 + Li | ne 17) | 28,874,848 |
| 19. | Estimated current year revenue from state assessed pro | operty before reductions, estimate | ed by school district | 1,916,047 |
| 19a | New construction and improvements (Line 19 - Line 14 | , if negative enter 0) | | 0 |
| 19b | Adjusted estimated current year revenue from state as | sessed property before reduction | s (Line 19 - Line 19a) | 1,916,047 |
| 20. | Revenue permitted from existing locally assessed proper | erty (Line 18 - Line 19b) | | 26,958,801 |
| 21. | $\textbf{Adjusted current year assessed valuation} \ (\textbf{Form A}, \textbf{Line 4})$ | 4) | | 788,791,217 |
| 22. | Maximum tax rate permitted by Article X, Section 22, taken (Line 20 / Line 21 x 100) | and Section 137.073, RSMo, if I | no voluntary reduction was | 3.4177 |
| | Informational Form B | | | |
| 7. | Prior year tax rate ceiling to apply voter approved incr (Informational Summary Page, Line A if increase to an existing to | | | 3.4169 |
| 8. | Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 6a + Line 7, if an "increase of the control of the c | o" ballot, Form B, Line 6b) | | 3.4624 |

STATE STATE

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/11/2024

(2024)

Informational Data

For School Districts Levying a Single Rate on All Property

Operating Funds-Temp

Name of Political Subdivision

Platte County R-III School District

Political Subdivision Code

30-083-0003

Purpose of Levy

| beer | s page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) in taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to use any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year. | Based on Prior Year Tax Rate Ceiling as if No |
|------|--|---|
| Step | The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. | Voluntary Reductions |
| Step | Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review. Informational Summary Page | were Taken |
| A | Prior year tax rate ceiling (Prior year Informational Summary Page, Line F) | 0.3780 |
| | . Current year rate computed (Informational Form A, Line 22 below) | 0.3780 |
| | . Amount of increase authorized by voters for current year (Informational Form B, Line 8 below) | |
| | . Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C) | 0.3780 |
| | . Maximum authorized levy Greater of the 1984 rate or most recent voter approved rate | 0.4300 |
| | . Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E) | 0.3780 |
| | Informational Form A | |
| 9 | Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100) | 0.3442% |
| 10 | . Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 3.4000% |
| 11 | Adjusted prior year assessed valuation (Form A, Line 8) | 786,085,493 |
| 12 | . (2023) Tax rate ceiling from prior year (Informational Summary Page, Line A from above) | 0.3780 |
| 13 | . Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100) | 2,971,403 |
| 14 | . Maximum prior year adjusted revenue from state assessed property before reductions, provided by DESE | 0 |
| 15 | . Total adjusted prior year revenue (Line 13 + Line 14) | 2,971,403 |
| 16 | Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0, nor more than 5%. | 0.3442 |
| 17 | . Additional reassessment revenue permitted (Line 15 x Line 16) | 10,228 |
| 18 | . Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | 2,981,631 |
| 19 | . Estimated current year revenue from state assessed property before reductions, estimated by school district | 0 |
| 198 | New construction and improvements (Line 19 - Line 14, if negative enter 0) | 0 |
| 19t | Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a) | 0 |
| 20 | . Revenue permitted from existing locally assessed property (Line 18 - Line 19b) | 2,981,631 |
| | . Adjusted current year assessed valuation (Form A, Line 4) | 788,791,217 |
| 22 | . Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (Line 20 / Line 21 x 100) | 0.3780 |
| | <u>Informational Form B</u> | |
| 7 | . Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0) | |
| 1 | | |