

**RESOLUTION CALLING AN ELECTION ON THE QUESTION
OF ISSUANCE OF GENERAL OBLIGATION BONDS OF
PLATTE COUNTY R-III SCHOOL DISTRICT**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF PLATTE COUNTY R-III SCHOOL DISTRICT, AS FOLLOWS:

Section 1. The Board of Education finds it necessary and hereby declares its intent to borrow \$62,000,000 for the purpose of acquiring, constructing, repairing, rebuilding, renovating, furnishing and equipping new and existing school sites and facilities, including completing Phase 2 of rebuilding Platte County High School, creating a consolidated high school building with all classrooms and programs under one roof; constructing site amenities at Platte Purchase Middle School activities complex; constructing playground facilities at Pathfinder Elementary School; and making hard surface improvements at Compass Elementary School to expand parking and improve traffic flow and safety (the “**Project**”) and to evidence such borrowing by the issuance of general obligation bonds (the “**Bonds**”) of Platte County R-III School District (the “**District**”) in the amount of \$62,000,000.

Section 2. An election is hereby ordered to be held in the District, on Tuesday, April 8, 2025, on the following question:

Shall Platte County R-III School District issue its general obligation bonds in the amount of \$62,000,000 for the purpose of acquiring, constructing, repairing, rebuilding, renovating, furnishing and equipping new and existing school sites and facilities, including:

- **completing Phase 2 of rebuilding Platte County High School, creating a consolidated high school building with all classrooms and programs under one roof**
- **constructing site amenities at Platte Purchase Middle School activities complex**
- **constructing playground facilities at Pathfinder Elementary School**
- **making hard surface improvements at Compass Elementary School to expand parking and improve traffic flow and safety?**

If this question is approved, the District’s debt service property tax levy of \$1.1789 per \$100 of assessed valuation of real and personal property and the District’s overall tax levy is estimated to remain unchanged.

The authorization of the bonds will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due.

Section 3. The form of Notice of Election showing said question, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 4. The Secretary of the Board of Education is hereby authorized and directed to notify the Platte County Board of Elections and the Clay County Board of Election Commissioners, of the adoption of this Resolution no later than 5:00 p.m. on Tuesday, January 28, 2025, and to include in said notification all of the terms and provisions required by Chapter 115, R.S.Mo., as amended.

Section 5. The District expects to make expenditures on and after the date of adoption of this Resolution in connection with the Project, and the District intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of bonds expected to be issued for the Project is \$62,000,000.

Section 6. The District hereby selects the firm of Raymond James & Associates, Inc., Leawood, Kansas, as underwriter of the Bonds and the firm of Gilmore & Bell, P.C., Kansas City, Missouri, as bond counsel.

Section 7. The officers and representatives of the District are hereby authorized and directed to take such other action as may be necessary in connection with calling an election for the issuance of bonds, including execution of a letter from Raymond James & Associates, Inc. acknowledging the receipt by the District of certain disclosures regarding the role of such firm and other matters relating to an underwriting of bonds as required by Municipal Securities Rulemaking Board Rule G-17.

Section 8. This Resolution shall be in full force and effect from and after its adoption.

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ADOPTED by the Board of Education this 19th day of December, 2024.

(SEAL)

President of the Board of Education

ATTEST:

Secretary of the Board of Education

NOTICE OF ELECTION

PLATTE COUNTY R-III SCHOOL DISTRICT

Notice is hereby given to the qualified voters of Platte County R-III School District, that the Board of Education in said School District has called an election to be held in said School District on Tuesday, April 8, 2025, commencing at 6:00 a.m. and closing at 7:00 p.m., on the question contained in the following sample ballot.

**OFFICIAL BALLOT
PLATTE COUNTY R-III SCHOOL DISTRICT**

Tuesday, April 8, 2025

QUESTION

Shall Platte County R-III School District issue its general obligation bonds in the amount of \$62,000,000 for the purpose of acquiring, constructing, repairing, rebuilding, renovating, furnishing and equipping new and existing school sites and facilities, including:

YES

NO

- completing Phase 2 of rebuilding Platte County High School, creating a consolidated high school building with all classrooms and programs under one roof
- constructing site amenities at Platte Purchase Middle School activities complex
- constructing playground facilities at Pathfinder Elementary School
- making hard surface improvements at Compass Elementary School to expand parking and improve traffic flow and safety?

If this question is approved, the District's debt service property tax levy of \$1.1789 per \$100 of assessed valuation of real and personal property and the District's overall tax levy is estimated to remain unchanged.

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite "YES". If you are opposed to the question, place an X in the box opposite "NO".

The authorization of said bonds will authorize the levy and collection of an annual tax in addition to all other taxes provided for by law on all taxable tangible property in said School District sufficient to pay the principal of and interest on said bonds as they fall due and to retire the same within twenty (20) years from the date thereof.