

Platte County R-3 School District Tax Rate Hearing Notice

A hearing will be held at 6:30 p.m., on Tuesday, September 17, 2024, at the District Office, 998 Platte Falls Road, Platte City, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Platte County R-3 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2024. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2024		Prior Tax Year 2023	
Real Estate	\$701,631,707		\$675,876,192	
Personal Property	\$138,963,406		\$134,322,651	
Combined Real Estate & Personal Property	\$840,595,113		\$810,198,843	
Less AV in Tax Increment Financing (TIF)	(\$28,411,390)		(\$24,113,350)	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$812,183,723		\$786,085,493	
New Construction & Improvements (Included in AV Total above)	\$18,809,971			
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$28,121,049	\$3.4624	\$24,466,125	\$3.1124
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$9,574,834	\$1.1789	\$12,018,461	\$1.5289
Capital Projects	\$3,070,054	\$0.3780	\$2,971,403	\$0.3780
Total	\$40,765,938	\$5.0193	\$39,455,989	\$5.0193

Total New Revenue (a calculation of fund 1 & 2)	\$3,753,576
New Revenue from New Construction and Improvements:	\$722,378
New Revenue from Reassessment:	\$3,031,198
Percentage of New Revenue from Reassessment:	11.0476%

Board of Education
Platte County R-3
School District
Shawn Chiddix, President
Danielle Nickell, Secretary
Dr. Jay Harris, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting.*

These figures are based on information available as of Wednesday, September 11, 2024. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until October 1, 2024.