

Platte County R-3 School District Tax Rate Hearing Notice

A hearing will be held at 6:30 p.m., on Thursday, September 22, 2022, at the District Office, 998 Platte Falls Road, Platte City, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Platte County R-3 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2022. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2022		Prior Tax Year 2021	
Real Estate	\$592,705,197		\$575,099,409	
Personal Property	\$130,746,875		\$107,961,738	
Combined Real Estate & Personal Property	\$723,452,072		\$683,061,147	
Less AV in Tax Increment Financing (TIF)	(\$13,808,620)		(\$11,963,500)	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$709,643,452		\$671,097,647	
New Construction & Improvements (Included in AV Total above)	\$37,354,511			
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$22,342,414	\$3.1484	\$21,165,749	\$3.1539
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$10,529,690	\$1.4838	\$9,920,837	\$1.4783
Capital Projects	\$2,747,030	\$0.3871	\$2,597,819	\$0.3871
Total	\$35,619,134	\$5.0193	\$33,684,404	\$5.0193

Total New Revenue:	\$1,325,877
New Revenue from New Construction and Improvements:	\$1,320,669
New Revenue from Reassessment:	\$5,208
Percentage of New Revenue from Reassessment:	0.0219%

Board of Education
Platte County R-3
School District
Doug Doll, President
Vicki L. Diggs, Secretary
Dr. Jay Harris, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting.*

These figures are based on information available as of Monday, September 12, 2022. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until October 1, 2022.