



Platte County

TRADITION. PRIDE. VISION.

2024-25 Budget

June 2024



Platte County R-3 School District
998 Platte Falls Road
Platte City, MO 64079

www.plattecountyschooldistrict.com

BUDGET SUMMARY

1. EXECUTIVE SUMMARY

1a. Organizational

The Platte County R-3 School District (PCR-3 or District) is a district with a **tradition** of excellence. We **pride** ourselves on our accomplishments. Our commitment to continuous improvement has created a **vision** for the future. The District has repeatedly been recognized by the Department of Elementary and Secondary Education (DESE) as fully accredited with high scoring through MSIP 5 (Missouri School Improvement). As our state transitions to MSIP 6, the District was accredited through performance and received reportable maximum scoring for its continuous improvement processes. As the district transitions to the scoring being accountable in 2024-25, we look to improve our performance and continue our high standards of continuous improvement. This is essential as academic performance and student experiences are our bottom line and our District is committed to having our improvement of student achievement and experiences drive our budget. Strong financial management allows Platte County R-3 School District to maintain our tradition, establish points of pride, and create an ambitious vision.



The PCR-3 budget is a fluid document published by the District to provide the Board of Education and the community insight into the budget process from the early stages of development to eventual approval. In summary, the budget provides a financial framework by which resources are allocated to accomplish the mission of PCR-3 while being mindful of tax stewardship.

The vision, mission, and values depicted in **Figure 1a-1** guided the development of the Platte County R-3 School District's Comprehensive Strategic Improvement Plan (CSIP).

Major Goals and Objectives

This plan includes three strategic focus areas: Academics, Business, and Community (Students, Staff, Parents & Members). The overall goal and indicators of success are shown in **Figure 1a-2**. The overall goals reflect the top priorities of the District over the next five years and support the meeting of the strategic challenges of the District. The goals and indicators of success were developed and are refined during the plan phase of the strategic plan process. PCR-3 annually publishes the results of the core measures and any identified refinement in the plan phase of the CSIP cycle.

Figure 1a-1 Strategic Plan On-A-Page.

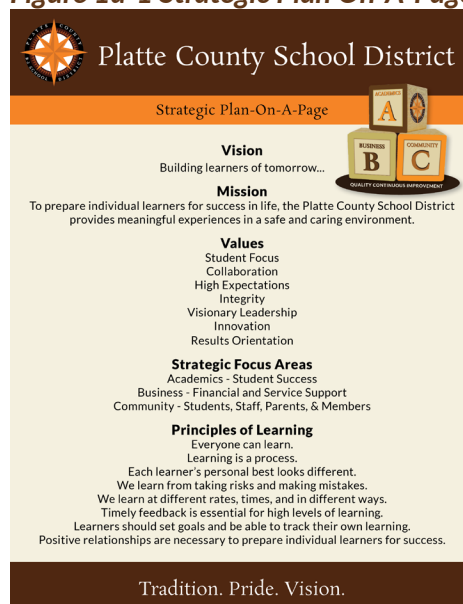


Figure 1a-2 Strategic Plan Focus Areas, Goals, Indicators of Success.

Strategic Focus Area	CSIP Goal	Indicators of Success
Academics	<i>Develop and enhance quality educational/instructional programs to improve overall and individual student academic performance</i>	Assessment performance, survey data, observation data, applicable Missouri School Improvement Program (MSIP) measures, compliance measures



Strategic Focus Area	CSIP Goal	Indicators of Success
Business	<i>Proactively and responsibly manage district growth, finances, and support services to improve student achievement</i>	Survey data, observation data, fund balances, non-academic performance data, bonding capacity, bond rating
Community-Students	<i>Provide each student with a relevant education in a safe and caring environment</i>	Safe and caring performance data, survey data
Community-Staff	<i>Attract, retain, and develop a high quality staff</i>	Survey data, staff performance data
Community - Internal and External Stakeholders	<i>Improve internal and external stakeholder communication, involvement and partnership</i>	Survey data, engagement/communication performance data

Budget Process and Timeline

The 2024-25 budget was developed over a ten-month period with input from various stakeholders through a variety of mediums. Building and program needs are assessed at the site level and final allocations are determined with this information. Ultimately, building principals and program directors are provided with an allocation which considers stakeholder input, enrollment projections, CSIP initiatives, Board of Education goals, and preliminary revenue projections.

- Revenue Projections
- Department of Elementary and Secondary Education Class Size Standards (MSIP)
- Enrollment Projections
- Market Comparisons

Throughout the year, the budget is analyzed for discrepancies such as overspending and miscoding. Unbudgeted and/or unexpected capital improvements and maintenance needs are also considered at this time.

The overall budget is primarily driven by staff salaries and benefits, which account for approximately 80% of the operating expenditures of the District. Staff salaries and benefits are determined by a combination of the following factors:

Figure 1a-3 shows the timeline for developing the budget.

Figure 1a-3 Budget Process and Timeline.

Budget Development Timeline	
Date/Range	Budget Development Activity
September - October	Enrollment Forecast & Demographic Analysis completed (after official September enrollment count)
October	Budget plan, goals and projections reviewed with Community Advisory Steering Committee for feedback, then presented to Board of Education for approval
November	Update of Capital Improvement Plan
November - December	All course and staff requests from buildings and departments due for the next two years (requires thoughtful planning aligned to District and Building goals)
December	Budget requests prioritized by executive leadership
January	Preliminary budget for next fiscal year created
February	Capital improvements approved by Board of Education for next fiscal year
March	Preliminary revenue for next fiscal year shared as information with Board of Education
April	Preliminary expenditures for next fiscal year shared as information with Board of Education with Salaries/Benefits approved by Board of Education, and buildings/departments receive their preliminary allocations for next fiscal year
May	Preliminary full budget for next fiscal year shared with Board of Education and buildings/departments receive budgets with approval to spend up to 50%
June	Final budget for the following fiscal year approved by Board of Education



Budget Development Timeline

Throughout the Year

Quarterly budget amendments presented for board consideration to allow district to have the most current financial information available to implement this timeline effectively. Quarterly budget reviews with building administration and department leaders to track expenditures

Budget amendments are identified throughout the year and compiled for the Board of Education to approve at the end of the fiscal year or throughout the year as needed.

Significant Changes and Explanation of Resources to Achieve Goals and Objectives

While developing the 2024-25 budget, a variety of issues and considerations impacted the final product. The final budget was developed balancing the characteristics of the fiscal landscape with the goals and objectives set forth by stakeholders. **Figure 1a-4** includes significant issues impacting the 2024-25 budget.

Figure 1a-4 Significant Issues Impacting the Budget.

Significant Issues Impacting the Budget	
Budget Item	Issue/Summary
Revenue: Local/County	Local Assessed Valuation. The largest portion of revenue for Platte County R-3 School District is the local property tax base which accounts for approximately 64% of the District's entire operating revenue. The District's assessed valuation increased from \$709,643,452 in FY23 to \$786,085,342 in FY24. The FY25 budget reflects a 3.5% increase in 2023-24 projected collections based on local economic trends and new construction.
	District Tax Levy: Operating Levy. The 2023-24 adjusted operating levy of the District is \$3.1124 per \$100 of assessed valuation which reflects a decrease of \$0.036 from FY23.
	District Tax Levy: Debt Service Levy. The District's 2023-24 debt service levy is \$1.5289 per \$100 of assessed valuation which reflects an increase of \$0.0451 from FY23.
	District Tax Levy: Capital Improvements Levy. Voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project on April, 7, 2015. The 2023-24 capital improvements levy is \$0.3780.
	Prop C. Based upon state projections, expected Prop C revenue for 2024-25 is expected to be \$5,345,109 which would provide an increase of approximately \$764,051. In addition, on April 2, 2024, patrons supported a ballot measure to waive the "Prop C Rollback" and transfer levy funds resulting in and estimated \$0.35 in additional operating levy, this increase has been included in the FY25 budget.
Revenue: State	Basic Formula. The final 2024-25 budget has been prepared with state formula revenues expected at \$17.6 million.
Revenue: Federal	Special Education and Title Programs. Title I, Title II, and Title IV revenues for 2024-25 school year are expected to be relatively static but are always subject to withholdings at the federal and state level.



Significant Issues Impacting the Budget

Budget Item	Issue/Summary																								
	<p>Salary Enhancements. The 2024-2025 budget was developed on the identified priority of attracting and retaining quality staff, as highlighted in the results of the district’s “Stakeholder Requirements Survey” which is conducted every five years. To achieve this goal, in the fall of 2023, the district engaged Educational Management Solutions (EMS) to conduct a classification and compensation study. The study included a market salary analysis and has resulted in the following which are included in the 2024-2025 budget to ensure competitive pay schedules and sustainable compensation structures.</p> <ol style="list-style-type: none">1. Implemented Schedule Adjustments: Based on market analysis, schedule adjustments were made for all positions to position the district within 5% of the median of the competitive market. This standardized compensation levels across all job families relative to the market, thereby reducing attrition and increasing applicant availability for hard-to-fill positions.2. Granted Incremental Movement (Step): Employees on all schedules received incremental movement.3. Salary Increases: The following salary increases were included in the 2024-2025 budget:<ul style="list-style-type: none">• Certified Schedule: An additional 4%.• Support Staff Schedule: An additional 4%.• Professional Technical Schedule: An additional 4%.• Administrator Schedule: A 3% increase.4. Additional Salary Considerations Also Included:<ul style="list-style-type: none">• \$1,500 Stipend: Certified employees with 31 or more steps.• Masters+30 Column Placement: For Counselors and Speech Language Pathologists with a Master’s degree.• Extra Duty Schedule: Added an additional column for individuals with 16+ years of coaching/ sponsoring experience, equivalent to a 3% increase.																								
Expenditures	<p>The following table outlines the extra funds estimated to support the salary and benefit improvements for FY25, along with the average percentage increases for certified staff, support and professional technical staff, certified administrators, and non-certified administrators.</p> <table><tr><th></th><th>Additional Spend Without Benefits</th><th>Additional Spend With Benefits</th><th>Average % Increase</th></tr><tr><td>Certified</td><td>\$2,299,475.39</td><td>\$2,666,241.71</td><td>10.18%</td></tr><tr><td>Support/Pro-Tech</td><td>\$806,729.00</td><td>\$923,785.38</td><td>8.31%</td></tr><tr><td>Certified Admin</td><td>\$169,606.44</td><td>\$196,658.67</td><td>5.27%</td></tr><tr><td>Non-Certified Admin</td><td>\$31,869.90</td><td>\$34,518.29</td><td>8.57%</td></tr><tr><td>Grand Totals</td><td>\$3,307,680.73</td><td>\$3,821,204.05</td><td></td></tr></table>		Additional Spend Without Benefits	Additional Spend With Benefits	Average % Increase	Certified	\$2,299,475.39	\$2,666,241.71	10.18%	Support/Pro-Tech	\$806,729.00	\$923,785.38	8.31%	Certified Admin	\$169,606.44	\$196,658.67	5.27%	Non-Certified Admin	\$31,869.90	\$34,518.29	8.57%	Grand Totals	\$3,307,680.73	\$3,821,204.05	
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	<p>Board Paid Health Insurance. Health Insurance: 0% increase for FY25 for a BOE paid annual cap of \$7992. Employee Assistance Program (EAP): Increased from a one-session model to a six-session model, along with Talkspace, an online therapy platform, with a 3-year rate guarantee. This enhancement will result in an additional annual spend equal to \$3,897.60.</p>																								
	<p>Other Key Expenditure Increases for FY24 and Associated Goal. Additional personnel to enhance safety and security district-wide, I-Pads for all Kindergarten students, new Chromebooks for all incoming 9th grade students, over \$2.8 million for identified Capital Improvements, including but not limited to, remodeling Paxton Center as detailed in the District’s Long Range Facility Plan, PCHS and PCMS roofing repairs, identified safety and security upgrades, asphalt parking lot improvements, and upgrades to the district’s transportation fleet.</p>																								



Members of the Board of Education

Figure 1a-5 Board of Education. From top to bottom, left to right: Shawn Chiddix (President), Tyler Fadler (Vice President), Sharon Sherwood (Member), Karen Bryant (Member), Mike Matousek (Member), Amy MacCuish (Member) and Matt Craine (Member).



First Level Administration

Figure 1a-6 First Level Administration. From left to right: Dr. Jay Harris (Superintendent of Schools), Dr. Drew White (Deputy Superintendent).



1b. Financial

Revenue and Expenditure Summary for All Funds

The District is financially stable with a stand-alone bond rating of "AA," meaning "very strong capacity to meet our financial commitments." The District has been successful in continuing an academic focus while

dealing with reduced funding levels at state (modified SAT) and federal (unfunded mandates). It would appear that local revenue has stabilized and is showing signs of improvement which is encouraging; however, our enrollment is projected to continue to increase over the next five years.

While developing the 2024-25 budget, a variety of issues and considerations impacted the final product. The final budget was developed balancing the characteristics of the fiscal landscape with the goals and objectives set forth by stakeholders. The following items are significant issues impacting the 2024-25 budget.

Revenue: Local/County, Local Assessed Valuation. The largest portion of revenue for Platte County R-3 School District is generated from the local property tax base. The District's assessed valuation increased from \$709,643,452 in FY23 to \$786,085,342 in FY24. The FY25 budget reflects a 3.5% increase in 2023-24 projected collections based on local economic trends and new construction. A substantial amount of residential and commercial property is currently under construction and will be taxed upon occupancy. Trends from the last three fiscal years illustrate strong growth in assessed valuation. The District experienced two major economic developments, Menards and Costco, which are reflected in the FY18 assessed valuation numbers. FY19 continued the positive growth trend but was primarily driven by residential growth. In FY20, the District saw a major hit to the commercial real estate value due to the closing of Harley Davidson. While Harley Davidson is the District's largest taxpayer, the combination of growth through reassessment, the Hancock amendment, and new construction, minimal impact to the budget was noticed. In FY21, the Harley Plant was occupied by a new owner. Melaleuca, a catalog and online wellness retailer, and is being used as a distribution center and warehouse. Additionally, the country's second largest data center project, Meta, has been approved by the KC City Council and is currently under construction, it is anticipated the center will begin at a limited capacity in 2025. The \$800M Golden Plains Technology Park will straddle the line between Smithville and Platte County. While this project will be abated through a Chapter 100, the financial agreement will produce a 25% payments in lieu of taxes (PILOT). Because of the high value of the real and personal property, this will produce significant tax revenue in future years. Finally, Hunt Midwest projects up to \$1.3B industrial investment near KCI Airport along I-29 and the Twin Creeks Village \$375M master plan includes an eight-phase development of 487 acres during the next 15 years. This development includes a soccer complex, entertainment, commercial development, and housing.



Revenue: Local/County, District Tax Levy: Operating Levy. The 2023-24 adjusted operating levy of the District is \$3.1124 per \$100 of assessed valuation which is \$0.036 lower than FY23. The operating levy cannot exceed the “tax rate ceiling” for the current year without voter approval. The tax rate ceiling, determined annually, is the rate of levy which, when charged against the newly received assessed valuation of the District for the current year, excluding new construction and improvements, will produce an amount of tax revenues equal to tax revenues for the previous year increased by 5% or the Consumer Price Index, whichever is lower; however, the District cannot be required to reduce its operating levy below the minimum rate required to qualify for the highest level of state aid (currently \$2.75). Without a majority of the voters voting on the proposition, the tax rate ceiling cannot, at any time, exceed the greatest of (a) the tax rate in effect in 1984, (b) the most recent voter-approved tax rate, or (c) \$2.75. Any increase in the District’s operating levy above \$6.00 must be approved by two thirds of the voters voting on the proposition. The current tax rate ceiling is \$3.4875 per \$100 of assessed valuation. In spring of 2008, the Missouri legislature passed Senate Bill 711 that now works in conjunction with the Hancock Amendment and requires all taxing entities to roll back their tax rate from the current tax rate (not the tax rate ceiling) in reassessment years. Taxing entities that are voluntarily operating below their voter approved tax ceiling are unable to increase their tax rates to their voter approved ceiling without a levy election.

Revenue: Local/County, District Tax Levy: Capital Improvements Levy. Voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project on April 7, 2015. This levy is for a period of 20 years for the purpose of constructing, renovating, improving, furnishing and equipping school facilities, including the following:

- Repurposing Paxton School (which served grades 4-5 in the northern attendance area) to become part of

- Platte County High School,
- Building a new, approximate 700-student, Kindergarten-5th Grade Elementary school in Platte City allowing for the closure of Rising Star, and
- Expanding Pathfinder Elementary by adding 14 classrooms, a multi-purpose room, and additional parking, moving Barry School from grades 3-8 to grades 5-8.

The 2023-24 capital improvements levy is \$0.3780. It is anticipated the 2024-25 capital improvements levy will remain at \$0.3780 per \$100 of assessed valuation.

Revenue: Local/County, District Tax Levy: Debt Service Levy. The District’s 2023-24 debt service levy is \$1.5289 per \$100 of assessed valuation which reflects an increase of \$0.0451 from FY23. Once indebtedness has been approved by the voters and bonds are issued, the District is required under Article VI, Section 26(f) of the Missouri Constitution to levy an annual tax on all taxable tangible property therein sufficient to pay the interest and principal of the indebtedness as they fall due and to retire the same within 20 years from the date of issue. The Board of Education may set the tax rate for debt service, without limitation as to rate or amount, at the level required to make such payments. The tax levy for debt service on the District’s general obligation bonds is exempt from the calculations of and limitations upon the tax rate ceiling.

PCR-3 currently has a total tax levy of \$5.0193 per \$100 of assessed valuation. This rate is composed of \$3.1124 for operating and \$1.5289 for debt service and \$0.3780 for capital improvements as described above. **Figure 1b-1** shows a history of the District’s tax levy over the past 5 years. (*Includes results of April 2, 2024, ballot question eliminating the “Prop C Rollback” requirement and levy transfer).

Figure 1b-1 Tax Levy History.

Tax Levy History					
FUND	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	ACTUAL 2023-24	PROJECTED 2024-25*
<i>Fund 001 - Operation/Incidental</i>	3.4626	3.1539	3.1484	3.1124	3.4624
<i>Fund 002 - Special/Teachers</i>	0	0	0	0	0
<i>Fund 003 - Debt Service</i>	1.1381	1.4783	1.4838	1.5289	1.1789
<i>Fund 004 - Capital Fund</i>	0.4186	0.3871	0.3871	0.378	0.378
Total	5.0193	5.0193	5.0193	5.0193	5.0193



Revenue: Local/County, Prop C. Prop C is a sales tax generated by Proposition C in the early 1980s. This revenue is considered a local source even though it is received monthly from the state on a per pupil basis. The 2024-25 Prop C sales tax payment is paid on the 2023-24 weighted average daily attendance (WADA). Prop C History is shown in **Figure 1b-2** below.

Figure 1b-2 Prop C History.

Prop C History		
Year	Prop C WADA Payment	District Prop C Revenue
2019-20	\$1006 per WADA	\$3,945,793
2020-21	\$1000 per WADA	\$4,240,469
2021-22	\$1047 per WADA	\$4,923,706
2022-23	\$1230 per WADA	\$4,985,026
2023-24	\$1360 per WADA	\$5,345,109*
2024-25	\$1500 per WADA	\$6,109,161*

*projected

Revenue: State, Basic Formula. State revenues are positively impacted by increased average daily attendance and a State Adequacy Target (SAT) that is projected to remain steady. State revenues are dependent upon income tax and sales tax.

The 2024-25 budget has been prepared with state formula revenues expected at \$17.6 million, see **Figure 1b-3**.

Figure 1b-3 Formula Aid.

Formula Aid		
Year	Formula Calculation	Actual Payment
2019-20	\$15,452,030	\$14,072,068
2020-21	\$17,031,922	\$16,533,044
2021-22	\$16,422,142	\$15,939,674
2022-23	\$15,948,760	\$15,948,760
2023-24	\$15,913,450	\$15,913,450*
2024-25	\$17,603,762*	\$17,603,762*

*projected

Revenue: State, Transportation. The DESE transportation program provides public school districts with 75% maximum reimbursement entitlement of their allowable costs eligible for state aid. The District is expecting transportation revenue to remain fairly consistent as the Governor recently approved fully funding the Transportation formula for 2024-25. For the 2023-2024 school year, the district received a payment of \$1,882,502 for transportation aid.

Revenue: Federal, Special Education and Title Programs.

Title I, Title II and Title IVA revenues for 2024-25 school year are expected to be relatively static, but are always subject to withholdings at the federal and state level.

Under the Elementary and Secondary School Emergency Relief Programs (ESSER), established in the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-136 (March 27, 2020), and further funded under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Pub. L. No. 116-260 (December 27, 2020) and the American Rescue Plan (ARP) Act of 2021, Pub. L. No. 117-2 (March 11, 2021), the U.S. Department of Education (Department) awarded grants to State educational agencies (SEAs) for the purpose of providing local educational agencies (LEAs) that receive funds under part A of title I of the Elementary and Secondary Education Act of 1965 (ESEA), including charter schools that are LEAs, with emergency relief funds to address the impact the COVID-19 pandemic has had, and continues to have, on elementary and secondary schools across the Nation.

To date, the District has received \$1,029,120 in CARES funding, \$236,280 ESSER Part I, and \$966,039 ESSER Part II. The District was allocated \$2,173,544 American Rescue Plan ESSER Part III and expended all of these funds by June 2024. The 2024-2025 budget does not include any ESSER expenses or additional revenue.

Expenditures. This budget is developed with the best and most recent information available to school district officials and the Board of Education. As referenced, budget revisions may be made during the year to accommodate for unforeseen circumstances. The District has a long-standing tradition of fiscal stability and the Board of Education is committed to continue this level of financial excellence for the future. The District is proud to call itself a "Quality Continuous Improvement" organization. The District has been engaged in this approach since 2011 when it was used for revising the CSIP. Within the framework of "Quality," the expenditures are determined based on aligning to organizational goals and objectives which are annually revised based on cycles of learning that reveal the effectiveness of each approach.

The 2016-17 school year resulted in a deficit budget due to a combination of higher than budgeted costs associated with operating new square footage and revenue growth lagging. This resulted in a reduction in year-end fund balances. Consequently, much focus has been devoted to increasing fund balances. The FY20 budget was projected to end with a surplus; however, funding was cut due to the COVID-19 pandemic. These funding cuts also impacted the FY21 budget. However, the budget



withholds were released toward the end of FY 21 resulting in a FY21 surplus. Also attributing to this surplus was the receipt of \$966,039 in ESSER II funds. FY22 ended with a decrease in unrestricted fund balance of \$828,135 or 24.47%. FY23 resulted in an increase in fund balances of \$2,102,448 or 27.10%. FY24 balances are projected to slightly decrease, but remain slightly higher than the desired range of 18-22%. It is a goal of the leadership to maintain fund balances to 18-22% over the next 3-5 years. To assist in maintaining balances to the desired range, the District will continue its heightened monitoring of expenditures and utilized five-year forecasting.

The overall goal of the Community – Staff portion of the CSIP is to attract, retain, and develop a high-quality staff. Competitive salaries and benefits play a significant role in the attraction and retention of a work force from which we expect much. As a result of the April 2, 2024, ballot question, the 2024-2025 budget includes

slightly more than \$3.8 million dollars of additional spend as a result of salary schedule adjustments for all staff. The additional spend will allow the district to be market competitive with our peers in the Northland and Metro and greatly assist in attracting and retaining quality staff. Our student achievement trend lines are positive in most areas. In some areas, we have set the standard for improvement across the metropolitan area. This is attributable to teachers, support staff, and administrators who are making continuous improvement of student learning their top priority. Aligned to the District's Strategic Plan and Long-Range Facility Plan, financial planning and budgeting will continue to strive for academic excellence while providing the patrons of the District with sound fiscal management to meet future challenges in the best interest of our students.

Figure 1b-4 shows additional factors that affected the development of this year's budget.

Figure 1b-4 Key Factors Affecting Budget.

Key Factors Affecting Budget		
Goal	Key Factor	Approximate Cost
Attract, retain, and develop a high-quality staff	Classification and Compensation Study to be within 5% of the median of the competitive market	\$3,821,204
Provide each student with a relevant education	Technology Upgrades	\$362,000
Proactively and responsibly manage District growth	Improvements to facilities	\$2,800,000
Provide each student with a relevant education in a safe and caring environment	Provide additional safe to enhance security, maintain low class sizes, and quality programs for students	\$880,000

Figure 1b-5 shows the projected summary of revenues, expenditures, balances and transfers for all funds.

Figure 1b-5 Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers.

Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers*					
2024-25	Fund 1 General	Fund 2 Special Revenue	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds
Projected Beginning Fund Balances - July 1, 2024	\$14,353,597	\$0	\$10,287,602	\$2,223,891	\$26,865,091
Revenues	\$38,715,336	\$26,297,608	\$10,299,680	\$4,319,183	\$79,631,807
Total Revenues And Balances	\$53,068,933	\$26,297,608	\$20,587,282	\$6,543,074	\$106,496,898
Transfer To	\$0	\$12,145,270	\$0	\$1,500,00	\$13,645,270
Transfer From	\$13,645,270	\$0	\$0	\$0	\$13,345,270
Expenditures	\$27,079,226	\$38,442,878	\$6,996,400	\$6,895,783	\$79,414,287
Projected Ending Fund Balances - June 30, 2025	\$12,344,437	\$0	\$13,590,882	\$1,147,291	\$27,082,611

*Opening balances represent projections and will be amended at the end of the fiscal year.



Fiscal Year Budget Comparisons and Forecasts

Figures 1b-6 through 1b-10 illustrate the fiscal year budget comparisons and forecasts.

Figure 1b-6 Revenue by Fund.

Revenues by Fund			
FUND	Actual 2022-23	Budgeted 2023-24	Projected 2024-25
<i>Fund 001 - Operation/Incidental</i>	\$32,621,012	\$32,761,153	\$38,715,336
<i>Fund 002 - Special/Teachers</i>	\$24,505,489	\$24,477,693	\$26,297,608
<i>Fund 003 - Debt Service</i>	\$11,455,388	\$11,457,435	\$10,299,680
<i>Fund 004 - Capital Funds</i>	\$7,344,539	\$4,027,088	\$4,319,183
Total	\$75,926,430	\$72,723,369	\$79,631,807

Figure 1b-7 Revenues by Source.

Revenues by Source			
Object Code (Source)	Actual 2022-23	Budgeted 2023-24	Projected 2024-25
<i>5100 - Local</i>	\$46,273,616	\$46,581,190	\$51,719,961
<i>5200 - County</i>	\$2,258,163	\$2,465,000	\$2,465,000
<i>5300 - State</i>	\$20,765,132	\$19,262,727	\$21,482,681
<i>5400 - Federal</i>	\$5,232,600	\$2,736,922	\$2,286,635
<i>5600 - Bonds/Non-Current</i>	\$14,506	\$0	\$0
<i>5800 - Tuition/Other</i>	\$1,382,411	\$1,677,530	\$1,677,530
Total	\$75,926,430	\$72,723,369	\$79,631,807

Figure 1b-8 Expenditures by Fund.

Expenditures by Fund			
Fund	Actual 2022-23	Budgeted 2023-24	Projected 2024-25
<i>Fund 001 - Operation/Incidental</i>	\$21,714,067	\$23,583,998	\$27,079,226
<i>Fund 002 - Special/Teachers</i>	\$32,546,256	\$35,011,994	\$38,442,878
<i>Fund 003 - Debt Service</i>	\$6,996,400	\$9,161,950	\$8,815,918
<i>Fund 004 - Capital Funds</i>	\$48,670,873	\$5,259,126	\$6,895,783
Total	\$111,747,115	\$73,017,068	\$79,414,287

Figure 1b-9 Expenditures by Function.

Expenditures by Function				
Function	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
1111	Elementary	\$10,116,703	\$8,908,087	\$9,859,388
1131	Middle/Junior High	\$2,992,376	\$5,672,023	\$5,640,742
1151	High School	\$5,789,211	\$8,312,763	\$6,506,976
1191	Summer School - Regular	\$306,949	\$262,403	\$318,293
1211	Gifted & Talented	\$281,212	\$279,660	\$336,637
1221	SPED & Related Services	\$3,327,848	\$3,491,405	\$5,083,301
1224	Proportionate Share Services	\$0	\$2,000	\$2,000
1251	Title I Supplemental Instruction	\$776,294	\$576,161	\$999,274



Expenditures by Function				
Function	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
1271	Title III LEP Bilingual	\$263,163	\$321,039	\$338,504
1281	Early Childhood Special Education	\$641,330	\$464,791	\$789,729
1311	NCC Agricultural Education	\$64,826	\$108,993	\$36,000
1321	NCC Business Education	\$57,948	\$75,827	\$79,223
1331	NCC Family & Consumer Sciences Education	\$412,952	\$285,173	\$463,352
1341	NCC Health Sciences Education	\$168,863	\$165,962	\$186,387
1351	NCC Marketing & Cooperative Education	\$105,673	\$131,436	\$122,517
1361	NCC Trade & Industrial Education	\$940,616	\$1,059,400	\$1,188,919
1371	Project Lead The Way - PLTW	\$144,067	\$188,040	\$198,320
1381	NCC Career Education Special Needs	\$21,820	\$151,423	\$60,852
1391	NCC Other Career Education	\$746,938	\$766,877	\$1,013,824
1411	Student Activities	\$1,015,072	\$1,121,650	\$1,280,612
1421	School-Sponsored Athletics	\$1,550,133	\$1,257,203	\$1,666,037
1611	NCC Adult Education	\$57,057	\$82,283	\$102,529
1671	Community Education/Life Enrichment	\$41,267	\$41,800	\$43,300
1911	Tuition to Other Districts In State	\$148,055	\$155,000	\$155,000
1913	Tuition to Private Agencies	\$0	\$0	\$0
1921	Area Career Center Fees	\$195,981	\$219,530	\$219,530
1933	Tuition SPED Services Private Agencies	\$196,358	\$200,000	\$200,000
2111	Attendance & Social Work Service Area Direction	\$2,444	\$0	\$0
2112	Attendance Services	\$87,453	\$0	\$94,235
2113	Social Work Services	\$431,507	\$428,601	\$516,141
2119	Other Attend & Social Work	\$0	\$249	\$248
2121	Guidance Services - System Support	\$1,282,864	\$1,278,219	\$1,483,792
2131	Health Services	\$30,905	\$76,276	\$114,252
2132	Medical Services	\$463,671	\$372,448	\$532,674
2134	Nursing Services	\$10,433	\$18,628	\$25,816
2139	Other Health Services	\$39,960	\$0	\$45,820
2142	Psychological Testing Services	\$498,153	\$511,464	\$652,607
2152	Speech Pathology Services	\$650,184	\$740,250	\$845,063
2162	OT Services	\$156,888	\$160,007	\$143,107
2172	PT Services	\$79,417	\$59,826	\$59,825
2182	Vision Services	\$19,527	\$20,000	\$20,000
2191	Other Student Support Services - OT/PT	\$179,512	\$1,000	\$218,514
2211	Improvement of Instruction Services	\$429,380	\$404,691	\$486,224
2212	Instruction & Curriculum Development Services	\$993,078	\$774,376	\$1,116,898
2213	Instructional Staff Training Services	\$63,646	\$42,382	\$65,884



Expenditures by Function				
Function	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
2214	Professional Development	\$290,687	\$436,581	\$518,395
2219	Other Improvement of Instruction Services	\$559	\$4,932	\$4,932
2222	Library Services	\$879,391	\$1,011,092	\$1,121,024
2225	Instruction-Related Technology	\$242,602	\$217,840	\$87,600
2311	Board of Education Services	\$120,534	\$140,000	\$175,000
2321	Office of the Superintendent Services	\$1,356,573	\$1,669,666	\$1,398,835
2322	Community Relations Services	\$313,995	\$164,189	\$172,591
2329	Other Executive Administration Services	\$186,133	\$188,197	\$187,808
2331	Administrative Technology Services	\$1,194,334	\$1,377,397	\$1,540,144
2411	Office of the Principal Services	\$2,553,214	\$3,139,475	\$3,355,698
2521	Fiscal Services (Accounting)	\$334,648	\$360,143	\$582,607
2529	Other Fiscal Services	\$2,690	\$5,000	\$5,000
2541	Operation & Maintenance of Plant Service Area Direction	\$4,618,005	\$5,544,532	\$6,976,595
2542	Telephone Communication	\$61,179	\$57,214	\$57,214
2543	Care & Upkeep of Grounds Services	\$233,683	\$350,000	\$365,000
2546	Security Services	\$218,173	\$236,116	\$556,496
2551	Contracted Transportation Services	\$150,862	\$85,000	\$90,000
2552	Transportation Services - Non-Disabled	\$2,354,998	\$2,719,652	\$3,277,883
2553	Contracted Transportation Disabled	\$37,453	\$56,000	\$50,000
2554	Transportation Services - Disabled	\$522,288	\$382,440	\$408,121
2558	Title I Homeless Transportation	\$62,855	\$0	\$0
2559	ECSE Transportation Services	\$56,447	\$93,800	\$16,299
2561	Food Services	\$2,068,145	\$2,032,853	\$2,062,329
2631	Information Services	\$87,877	\$0	\$103,817
2642	Recruitment & Placement	\$7,066		\$0
2644	PD for Classified Staff	\$1,909	\$1,726	\$1,727
3511	Early Childhood Program - PAT	\$143,836	\$98,437	\$208,063
3512	Early Childhood Instruction	\$130,190	\$136,387	\$142,523
3611	Homeless Student Services	\$0	\$1,000	\$1,000
3711	Nonpublic Services	\$7,892	\$2,500	\$2,500
3912	Parental Involvement	\$3,107	\$5,500	\$5,500
4021	Land Acquisition & Development Services	\$31,500	\$31,500	\$31,500
4031	Architect, Engineer, Legal	\$0		\$0
4051	Building Acquisition, Construction & Improvement	\$46,758,280	\$3,090,000	\$4,635,000
5111	Principal - Bonded Indebtedness	\$4,150,000	\$4,635,000	\$2,575,000
5122	Principal - Long Term Loans (DNR)	\$0	\$0	\$0
5131	Principal-Lease Purchase Agreement	\$122,833	\$115,757	\$115,757
5211	Interest - Bonded Indebtedness	\$4,661,700	\$4,520,950	\$4,415,400



Expenditures by Function				
Function	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
5222	Interest - Long Term Loans (DNR)	\$0	\$0	\$0
5231	Interest - Lease Purchase Agreement	\$948,740	\$903,846	\$841,586
5311	Fees - Bonded Indebtedness	\$4,218	\$6,000	\$6,000
5331	Fees - Lease Purchase Agreements	\$5,870	\$7,000	\$7,000
Total		\$111,747,115	\$73,017,068	\$79,414,288

Figure 1b-10 Expenditures by Object.

Expenditures by Object				
Object	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
6111	Certificated Regular Salaries	\$20,773,761	\$22,063,755	\$24,636,604
6112	Certificated Administrators	\$3,092,098	\$3,276,109	\$3,595,882
6121	Certificated Substitute Salaries	\$386,777	\$404,001	\$428,209
6131	Certificated Supplemental Pay	\$977,474	\$1,171,853	\$1,472,232
6141	Certificated Unused Leave/Severance	\$95,757	\$44,420	\$44,419
6151	Classified Salaries - Regular	\$7,360,539	\$7,835,799	\$9,183,672
6152	Classified Instructional Aide Salaries	\$1,324,738	\$1,103,195	\$2,354,129
6153	Classified Substitute Salaries	\$219,086	\$69,049	\$69,049
6161	Classified Salaries - Part-Time	\$93,874	\$249,731	\$255,188
6171	Classified Unused Leave/Severance	\$79,679	\$48,984	\$48,983
6211	Teachers' Retirement	\$3,916,129	\$4,259,429	\$4,670,972
6221	Non-Teacher Retirement	\$670,009	\$1,060,382	\$840,632
6231	Social Security - OASDI	\$582,667	\$518,349	\$746,720
6232	Medicare	\$477,602	\$473,428	\$593,145
6241	Employee Insurance	\$3,733,403	\$4,299,696	\$4,305,412
6261	Workers' Compensation Insurance	\$245,471	\$333,000	\$333,000
6271	Unemployment Compensation	\$3,135	\$10,000	\$10,000
6311	Purchased Instructional Services	\$572,788	\$635,530	\$635,530
6312	Instructional Program Improvement Services	\$59,395	\$89,000	\$202,500
6313	Pupil Services	\$24,268	\$26,000	\$26,000
6315	Audit Services	\$15,870	\$20,500	\$20,500
6316	Data Processing/Technology Related Services	\$73,144	\$71,000	\$71,000
6317	Legal Services	\$61,093	\$60,000	\$60,000
6318	Election Services	\$9,035	\$15,000	\$15,000
6319	Other Professional Services	\$59,784	\$30,200	\$66,700
6332	Repairs & Maintenance	\$91,095	\$168,100	\$158,100
6333	Rentals - Land & Buildings	\$43,945	\$25,000	\$25,000
6334	Rentals - Equipment	\$501,577	\$503,363	\$616,957
6335	Water and Sewer	\$130,328	\$125,000	\$139,000



Expenditures by Object				
Object	Account Description	Actual 2022-23	Budgeted 2023-24	Proposed 2024-25
6336	Trash Removal	\$72,107	\$89,639	\$95,000
6337	Technology-Related Repairs & Maintenance	\$10,299	\$51,340	\$51,340
6338	Rentals - Computers & Related Equipment	\$0	\$2,500	\$2,500
6341	Contracted Pupil Transportation To/From LEA	\$213,462	\$141,000	\$140,000
6343	Travel	\$289,082	\$323,900	\$295,050
6351	Property Insurance	\$342,558	\$427,000	\$472,000
6352	Liability Insurance	\$23,196	\$14,000	\$14,000
6361	Communication	\$205,889	\$262,414	\$262,414
6362	Advertising	\$20,464	\$20,414	\$20,914
6363	Printing and Binding	\$36,833	\$41,500	\$43,000
6371	Dues and Memberships	\$38,771	\$54,830	\$57,340
6391	Other Purchased Services	\$2,701,865	\$3,248,730	\$3,368,217
6398	Other Expenses - Prior Year Adjustments	\$2,477	\$3,100	\$3,100
6411	General Supplies	\$2,562,198	\$2,796,419	\$2,578,599
6412	Supplies - Technology-Related	\$559,219	\$383,046	\$542,664
6431	Textbooks	\$167,340	\$225,000	\$250,000
6441	Library Books	\$48,552	\$57,314	\$70,680
6451	Resource Materials	\$34,497	\$46,200	\$27,800
6481	Electric	\$835,570	\$1,005,949	\$1,160,949
6482	Gas - Natural	\$131,728	\$152,823	\$180,000
6486	Gasoline/Diesel	\$289,694	\$259,000	\$262,000
6511	Land	\$31,500	\$31,500	\$31,500
6521	Buildings	\$46,758,280	\$3,090,000	\$4,635,000
6541	Regular Equipment	\$322,901	\$492,931	\$515,867
6543	Technology-Related Hardware	\$179,278	\$264,542	\$301,572
6544	Technology Software	\$301,472	\$353,550	\$447,501
6552	Pupil Transportation Vehicles-School Buses	\$0	\$0	\$0
6611	Principal - Bonded Indebtedness	\$4,150,000	\$4,635,000	\$2,575,000
6613	Principal-Lease Purchase Agreements	\$122,833	\$115,757	\$115,757
6614	Principal - Long Term Loans	\$0	\$0	\$0
6621	Interest - Bonded Indebtedness	\$4,661,700	\$4,520,950	\$4,415,400
6623	Interest-Lease Purchase Agreements	\$948,740	\$903,846	\$841,586
6624	Interest - Long Term Loans	\$0	\$0	\$0
6631	Fees - Bonded Indebtedness	\$4,218	\$6,000	\$6,000
6633	Fees - Lease Purchase Agreements	\$5,870	\$7,000	\$7,000
Total		\$111,747,288	\$73,017,068	\$79,414,288



1c. Informational Significant Trends, Events, and Initiatives; Financial and Demographic Changes

Significant trends and issues impacting the budget are described in **Figure 1b-4**.

Enrollment Trends and Forecasts

PCR-3 is currently one of the smaller districts in the metro area, but is poised to see significant growth over the next several years. This growth is expected to change student demographics and customer requirements, as well as impact district financial realities.

In response, on April 7, 2015, voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project.

In response to enrollment growth experienced as well as further projected enrollment growth, the District passed a “No Tax Levy Increase” bond issue in April 2021. The District is able to offer the 2021 bond program without increasing the current tax levy because of a combination of effective financial management and strong growth in our tax base. These improvements will provide necessary educational space to accommodate projected enrollment growth; address facility equity challenges at the middle school level; provide an improved learning environment at the high school, enhance safety, security, and technology district-wide; and establish a balanced transition for students from elementary school (K-5) to middle school (6-8) to high school (9-12). The capital projects include a new middle school #2, the first phase of rebuilding Platte County High School, converting Barry and Pathfinder to K-5 elementary attendance centers, along with district wide safety, security, and technology upgrades.

In March of 2016, the District announced that MD Management gifted the District approximately 80 acres for two future schools. In April of 2021, the District Board of Education approved a land swap to return the original

gifted 80 acres of land in exchange for approximately 86 acres just north of the original land. This plan includes construction of a new 500 to 600-student middle school on this new 86-acre site with potential to be expanded to 800 students.

Additionally, the District has listed approximately 35 acres of prime real estate for sale at a listing price of approximately \$2.7 million. This revenue may provide funding for professional fees associated with future projects, acquiring additional land, or other expenses associated with managing enrollment growth.

The District Long-Range Facility Planning Task Force met during the 2023-24 school year and affirmed the Long Range Facility Plan the Board of Education adopted in July 2023 to address continued enrollment growth and facility needs. It is anticipated the district will ask voters to support a “No Tax Rate Increase” ballot question in the spring of 2025 to implement Phase II of the plan.

Elementary, middle, high school, and district level student enrollment projected for the proposed budget school year and following two years is shown in **Figure 1c-1**.

Figure 1c-1 Enrollment Data Proposed Budget Year.

Enrollment Data Forecasts				
Enrollment Year	PreK-5	MS 6-8	HS 9-12	Total
2024-25	1,993	980	1,370	4,343
2025-26	2,016	978	1,382	4,376
2026-27	2,042	995	1,370	4,407

Tax Base and Rate Trends

Figure 1c-2 provides current budgeted and three years forecasted figures for assessed valuation, tax rate, and collections, showing a projected stable tax rate and a slight increase in tax base.

Figure 1c-2 Current Budgeted and Three Years of Forecast for Assessed Valuation, Tax Rate, and Collections.

Current Budgeted and Forecast Assessed Valuation, Tax Rate, and Collections				
	2024-25 Budget	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
Assessed Value	\$813,598,329	\$842,074,271	\$871,546,870	\$902,051,010
Total Levy	5.0193	5.0193	5.0193	5.0193
Tax Bill	\$40,836,941	\$42,266,234	\$43,745,552	\$45,276,646
Tax Bill (less County Fees)	\$40,224,387	\$41,632,240	\$43,089,369	\$44,597,497
Projected District Tax Revenue	\$39,419,899	\$40,799,596	\$42,227,581	\$43,705,547
Collection Rate	98.00%	98.00%	98.00%	98.00%



Note that the actual amounts budgeted for current and delinquent taxes differ from the above table as proposed budget amounts are based off of prior year collections versus assessed value.

Debt Changes

The District's sustained enrollment growth has caused the District to go to its voters to get authority to issue debt to build facilities to educate our students on a regular basis. Of the total outstanding debt of \$97,810,000, all except \$21,930,000 for the Building Corporation Leasehold are paid through the Debt Service Fund with proceeds from the annual Debt Service taxes (\$1.5289 per \$100 assessed valuation in 2023-24) collected.

In 2008-09, the District also began funding the lease purchase for the District Education Center by merging it with the Stadium Corporation.

In 2015-16 the District began funding the lease purchase for a new elementary in Platte City (Compass Elementary) which was approved by voters on April 7, 2015. This lease purchase does the following:

- Repurpose Paxton School (which served grades 4-5 in the northern attendance area) to become part of Platte County High School,
- Build a new, approximate 600-student, Kindergarten-5th Grade Elementary school in Platte City allowing for the closure of Rising Star, and
- Expand Pathfinder Elementary by adding 14 classrooms, a multi-purpose room, and additional parking, moving Barry School from grades 3-8 to grades 5-8.

The District closed on a leasehold revenue bond for an energy conservation project on June 14, 2016. The 2023-24 budget includes principal payments for this project in the amount of \$330,000.

Chromebook Lease #1 (as referenced below) was approved in FY18 to finance the cost of technology equipment for grades 6-8.

The District approved a lease purchase agreement in June 2019 in the amount of \$695,025 (Chromebook Lease #2) with a third party to finance the cost of technology equipment for our high school and elementary schools. The lease is for three years, requiring annual lease payments of \$243,626 beginning in July 2019, interest charged at 5.128%.

Chromebook Lease #3 was approved in FY21 to finance the cost of technology equipment for grades 6-8. As a result of this agreement, some technology financed in Lease #1 was repurposed to provide technology equipment for our elementary students and some was retired.

Figure 1c-3 shows the District's debt obligations.

Figure 1c-3 Debt Obligations as of June 30, 2024.

Debt Obligations				
Debt Obligations	FY24	FY23	FY22	FY21
2012 General Obligation Refunding Bonds	\$-	\$-	\$3,350,000	\$3,350,000
2016 General Obligation Refunding Bonds	\$-	\$15,785,000	\$17,070,000	\$21,220,000
2021 General Obligation Bonds	\$73,000,000	\$73,000,000	\$73,000,000	\$0
2024 General Obligation Bonds	\$2,880,000	\$-	\$-	\$0
2015 Building Corporation Leasehold Revenue Bonds	\$-****	\$-****	\$-****	\$4,850,000**
2016 Building Corporation Leasehold Revenue Bonds	\$2,865,000	\$3,225,000	\$3,555,000	\$3,860,000
2017 Building Corporation Leasehold Revenue Bonds	\$17,520,000	\$17,875,000	\$18,215,000	\$18,535,000



Debt Obligations				
Debt Obligations	FY24	FY23	FY22	FY21
2022 Building Corporation Leasehold Revenue Bonds	\$1,545,000	\$2,655,000	\$3,685,000	
DNR Loan #1	\$-***	\$-***	\$-***	\$13,266
DNR Loan #2	\$-***	\$-***	\$-***	\$6,142
Chromebook Lease #2	\$-***	\$-***	\$-***	\$231,473
Chromebook Lease #3	\$-	\$109,246***	\$237,343****	\$365,440
Total	\$97,810,000	\$112,659,246	\$119,112,343	\$52,180,440

*Amount changed from PY schedule due to defeasance and redemption of the Series 2016 Bonds

**Partially refunded by Series 2017

***Series/Lease was paid off in 2021-2022

****Series/Lease was paid off in 2022-2023

Escrowed Funds. The District has established an escrow fund with proceeds from the Series 2017 Leasehold Refunding Revenue bonds for the purpose of refunding \$16,950,000 Series 2015 Leasehold Revenue bonds. The escrow fund was used to meet the debt service requirements of the refunding bonds until the “cross over” date of April 1, 2022, at this time the refunding escrow was used to retire the refunded bonds.

Figure 1c-4 Bond Issue History, Debt Remaining as of June 30, 2024.

Bond Issue History					
Bond Issue	Election	Authorized	Debt Remaining (Principal)	Debt Remaining (Interest)	Debt Retired
Series 2012	No	N/A	\$0	\$0	Mar-24
Series 2016	No	N/A	\$0	\$0	Mar-24
Series 2021	Yes	Yes	\$73,000,000	\$42,287,750	Mar-41
Series 2024	No	N/A	\$2,880,000	\$308,880	Mar-29
Total GO Debt			\$75,880,000	\$42,596,550	
2016 Building Corp	No	\$5,230,000	\$2,865,000	\$401,250	Apr-31
2017 Building Corp	No	\$19,260,000	\$17,520,000	\$3,579,180	Apr-35
2022 Building Corp	No	\$4,635,000	\$1,545,000	\$247,200	Apr-29
Total Other Debt			\$21,930,000	\$4,227,630	
Total Long-Term Debt			\$97,810,000	\$46,824,180	

Relationship Between Current Debt Levels and Legal Debt Limits. Article VI, Section 26(b) of the Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to 15% of the assessed valuation of a district (including state assessed railroad and utilities).

Effect of Existing Debt Levels on Current and Future Budgets. Current debt levels are adequately serviced through dedicated revenue sources. Platte County maintains a debt service levy of \$1.5289. Existing debt is not anticipated to have a positive or negative effect on current and future budgets. The 2021 bond issue can be serviced with the existing levy and, therefore, did not require a tax increase.



Results

The following measures are used to monitor the fiscal health of Platte County School District.

Figure 1c-5 Fund Balance Reserve Ratio.

Fund Balance Reserve Ratio					
	2018-19	2019-20	2020-21	2021-22	2022-23
Reserve Ratio	18.13%	21.82%	28.14%	24.47%	27.10%

Figure 1c-6 Per Pupil Expenditure.

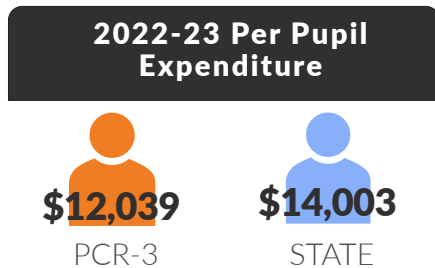


Figure 1c-9 PCR-3 Audit Findings.

PCR-3 Audit Findings		
Year	Material Weaknesses	Written Findings for Federal Programs
2019-20	0	0
2020-21	0	0
2021-22	0	0
2022-23	0	0
2023-24	0	0

Figure 1c-7 Expenditures by Object.

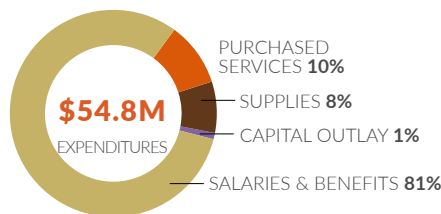


Figure 1c-8 PCR-3 Bond Ratings.

PCR-3 Bond Ratings		
Year	General Obligation Bond Rating	Leasehold Revenue Bond Rating
2015-16	AA	AA-
2020-21	AA	AA-
2021-22	AA	AA-
2022-23	AA	AA-

Bond ratings are only given in a year where debt is issued or refinanced. As a result, only 2015-16, 2020-21, 2021-22, and 2022-23 are listed above. The District just received their bond rating for the newly refinanced 2024 General Obligation Bonds which resulted in taxpayers saving \$1,397,024 in future obligations. The rating remained unchanged from our last issuance in 2021.

Figure 1c-10 Tax Levy by District.

Tax Levy by District	
Fort Osage	\$6.3700
Raytown	\$6.3200
Grandview	\$5.9559
Liberty	\$5.9277
Blue Springs	\$5.7286
North Kansas City	\$5.6945
Independence	\$5.4371
Park Hill	\$5.3955
Lee's Summit	\$5.3089
Excelsior Springs	\$5.2262
Platte County	\$5.0193
Grain Valley	\$4.9271
Smithville	\$4.8404
Kearney	\$4.7878
North Platte	\$4.7400
West Platte	\$4.0250

Source: DESE



Figure 1c-11 Parent and Staff Survey Results.

(Parents) The District provides value for the tax dollars are spent.					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	1221	68.39%	21.95%	9.67%	375.18
2021-22	1138	66.61%	21.70%	11.69%	372.32
2022-23	1073	68.50%	21.71%	9.79%	378.56
2023-24	597	67%	23%	11%	367.34

(Parents) The District is proactively and effectively managing student enrollment growth.					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	1220	59.75%	28.34%	11.88%	362.30
2021-22	1135	59.12%	27.58%	13.30%	359.91
2022-23	1071	60.59%	28.10%	11.30%	366.01
2023-24	590	58%	29%	12%	353.22

(Certified Staff) The District provides value for the tax dollars spent.					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	205	69.27%	24.88%	5.85%	378.54
2021-22	216	61.11%	26.39%	12.50%	358.31
2022-23	265	62.64%	27.92%	9.44%	366.42
2023-24	164	60%	30%	10%	360.67

(Certified Staff) The District is proactively managing student enrollment growth.					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	206	67.96%	19.90%	12.13%	366.99
2021-22	216	71.76%	18.06%	10.18%	371.30
2022-23	265	67.55%	23.02%	9.44%	370.94
2023-24	164	55%	21%	24%	339.63



(Classified Staff)
The District provides value for the tax dollars spent.

Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	94	61.70%	28.72%	9.57%	371.28
2021-22	89	49.44%	41.57%	8.99%	356.18
2022-23	104	55.77%	29.81%	14.42%	350.00
2022-24	77	41%	42%	17%	325.97

(Classified Staff)
The District is proactively managing student enrollment growth.

Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2020-21	94	61.70%	31.91%	6.38%	377.66
2021-22	90	57.78%	34.44%	7.78%	366.67
2022-23	104	58.66%	31.73%	9.61%	371.15
2023-24	77	45%	34%	21%	325.97

