Policy DBB: FISCAL YEAR Status: DRAFT

Original Adopted Date: 12/16/1999

EXPLANATION

Districts should RESCIND this policy. MSBA has integrated the language of this policy into policy DB, Budget, which is also included in this update.

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered revenue of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Policy Reference Disclaimer: These references are not intended to be part of the policy itself, nor do they indicate the basis or authority for the board to enact this policy. Instead, they are provided as additional resources for those interested in the subject matter of the policy.

State References Description

§ 165.021, RSMo. State Statute