



## Action Planning – Levy and Bonds

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*September, 2023*

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## Long Range Planning Update

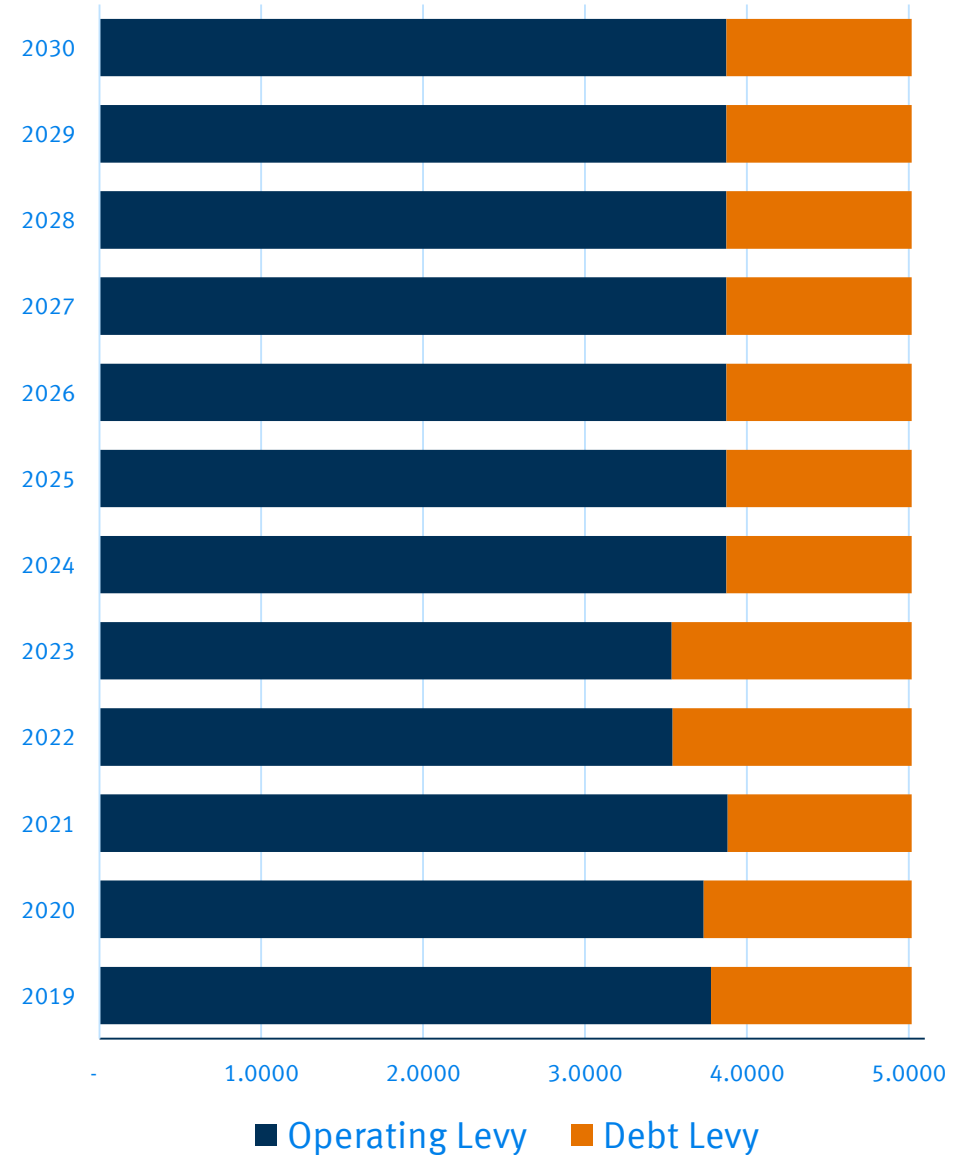
### 2024 “No Tax Rate Increase” Levy Transfer/Prop C Waiver

- No Tax Increase Shift in the Allocation of Local Tax Revenues
- Amount to be determined; however,
  - 35 Cent Transfer is Contemplated in Models
  - Allows for the potential of \$5.3 million in additional operating capital available by FY2026
- Move to focus on operational capital
- Benefits versus standard levy transfer
  - Easier Budgeting
  - Easier Long Range Planning
  - Prop C can easily be repealed or reallocated by the legislature

### 2025-2040: ~\$300,000,000 Potential Improvements

- 2025 Bond Issue up to State Constitutional Capacity (currently projected at ~\$56,000,000)
- Ensuing “No Tax Rate Increase” Bonds/Leases Potential
  - 2030 Bond Issue ~\$56,000,000
  - 2033 Capital Projects Levy Extension Election Funding 2033 Lease for ~\$50,000,000 at “No Tax Rate Increase”
  - 2035 Bond Issue ~\$63,000,000
  - 2040 Bond Issue ~\$75,000,000

## Levy Data Past, Present and Potential Future



## Sample 2024 Ballot Language

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Shall the Board of Education of Platte County R-III School District, Platte City, Missouri be authorized to: (a) increase the operating tax levy ceiling by \$0.0452 per one hundred dollars of assessed valuation for operating expenses of the District, including increasing compensation for employees in order to attract and retain quality faculty and staff and (b) fully waive the Proposition C operating tax levy roll back as provided under Section 164.013 RSMo?

If this question is approved, the adjusted operating property tax levy of the school district is expected to increase by \$0.3500 from \$3.1121 to \$3.4621 per one hundred dollars of assessed valuation and the District expects to make a corresponding reduction to its debt service property tax levy of \$0.3500 resulting in a no tax rate increase where the estimated overall District property tax levy is to remain unchanged at \$5.0193 per one hundred dollars of assessed valuation.

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