

Platte County R-3 School District Tax Rate Hearing Notice

A hearing will be held at 6:30 p.m., on Thursday, September 21, 2023, at the District Office, 998 Platte Falls Road, Platte City, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Platte County R-3 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2023. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2023		Prior Tax Year 2022	
Real Estate	\$675,876,192		\$592,705,197	
Personal Property	\$134,322,651		\$130,746,875	
Combined Real Estate & Personal Property	\$810,198,843		\$723,452,072	
Less AV in Tax Increment Financing (TIF)	(\$24,113,350)		(\$13,808,620)	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$786,085,493		\$709,643,452	
New Construction & Improvements (Included in AV Total above)	\$19,414,324			
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$24,466,125	\$3.1124	\$22,342,414	\$3.1484
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$12,018,461	\$1.5289	\$10,529,690	\$1.4838
Capital Projects	\$2,971,403	\$0.3780	\$2,747,030	\$0.3871
Total	\$39,455,989	\$5.0193	\$35,619,134	\$5.0193

Total New Revenue:	\$2,348,084
New Revenue from New Construction and Improvements:	\$677,638
New Revenue from Reassessment:	\$1,670,446
Percentage of New Revenue from Reassessment:	6.6580%

Board of Education
Platte County R-3
School District
Doug Doll, President
Danielle Nickell, Secretary
Dr. Jay Harris, Superintendent

The above calculations are based on POST Board of Equalization data received from the County Clerk's of Platte and Clay County.